

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
January 31, 2000

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: February 03, 2000
Maturity Date: May 04, 2000
CUSIP Number: 912795DU2

High Rate: 5.560% Investment Rate 1/: 5.731% Price: 98.595

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 71%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
-----	-----	-----
Competitive	\$ 22,979,396	\$ 5,325,016
Noncompetitive	1,448,432	1,448,432
-----	-----	-----
PUBLIC SUBTOTAL	24,427,828	6,773,448 2/
Foreign Official Refunded	730,000	730,000
-----	-----	-----
SUBTOTAL	25,157,828	7,503,448
Federal Reserve	5,048,010	5,048,010
Foreign Official Add-On	0	0
-----	-----	-----
TOTAL	\$ 30,205,838	\$ 12,551,458

Median rate 5.540%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.470%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 24,427,828 / 6,773,448 = 3.61

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,141,986,000

<http://www.publicdebt.treas.gov>